

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF SOUTH CAROLINA**

**IN RE:**

**Alpha-Omega Billing Corporation 57-0993160  
d/b/a Computer Products Company  
245 Tabor Woods Road  
Pickens SC 29671**

**DEBTOR**

**CASE NO: 01-00024-W  
CHAPTER: 11**

**NOTICE**

FILED  
11 MAR 29 PM 4:2

ATY  
JH

**TO: All Creditors and Parties in Interest**

**NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS**

**YOU ARE HEREBY NOTIFIED** that the debtors are applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

**TAKE FURTHER NOTICE** that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than 20 days from service of motion/application and a copy simultaneously served on all parties of interest.

**TAKE FURTHER NOTICE** that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on **May 3, 2001, at 10:30 a.m.**, at the Donald Stuart Federal Courthouse, 201 Magnolia Street, Spartanburg, South Carolina. No further notice of this hearing will be given.

**TYPE OF SALE: PRIVATE SALE**

**PROPERTY TO BE SOLD** Computer Products Company inventory, the d/b/a trade-name "Computer Products Company" and goodwill, furniture, fixtures, business equipment and other property located at 3915 Clemson Blvd, Anderson, SC 29621 and utilized in said business.

**PRICE:** The total of the assumed accounts payable (both pre and post-petition) minus the accounts receivable plus any closing costs incident to the purchase transaction plus \$2000 to be paid to seller.

**APPRAISAL VALUE.** Equal to statement above.

**BUYER:** Dennis Funk

**PLACE AND TIME OF SALE:** Debtors' Attorney's Office  
As soon as Court Approves Sale

**SALES AGENT/AUCTIONEER/BROKER:** NONE

**COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC:** \$N/A

**ESTIMATED TRUSTEE'S COMMISSION ON SALE** \$ N/A

**LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY.** NONE

27/28

DEBTOR'S EXEMPTION.        **\$ NONE**

PROCEEDS ESTIMATED TO BE PAID TO ESTATE:        **\$2000**

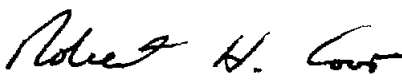
Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate plus the estate being relieved of the burden of accounts payable does justify the sale of its assets and the filing of this application. Additionally, the sale benefits the estate, because if the Debtor simply converted the Chapter 11 case to one under Chapter 7 the creditors are likely to receive little or no repayment of their debts.

The court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper

Date: March 28, 2001  
          Greenville, South Carolina

  
Robert H. Cooper, Dist. Ct. ID #5670  
**THE COOPER LAW FIRM**  
Attorneys for the Debtors  
2320 East North St., Suite B  
Greenville, South Carolina 29607  
(864) 271-9911

STATE OF SOUTH CAROLINA }  
COUNTY OF ANDERSON }

BILL OF SALE

For value received, Alpha-omega Billing Corporation the Seller of assets, a corporation duly organized under the laws of the State of South Carolina ("Seller" herein), of the County of Anderson, State of South Carolina, does hereby assign, transfer, and set over unto Dennis Funk ("Purchaser" herein) all of it's right, title, and interest in the following, to-wit Computer Products Company inventory, the d b a trade-name of "Computer Products Company" and goodwill, furniture, fixtures, business equipment and other property located at 3915 Clemson Boulevard, Anderson, South Carolina 29621 and utilized in said business

The Seller is the lawful owner of the above-described items, which are free from all encumbrances. The Seller has good right and title to sell the above-described items, and he will warrant and forever defend the right and title against the claims and demands of all other persons or entities whatsoever.

The purchaser agrees to assume suppliers' accounts payable (both pre- and post-petition) and accounts receivable. The purchase price is the assumed accounts payable [to be paid in accordance with the terms of the suppliers or as may be agreed upon] minus the accounts receivable plus any closing costs incident to the purchase transaction plus \$ 2,000.00 to be paid to the seller upon certification of Chapter 11 restructuring plans

IN WITNESS WHEREOF, Seller and Purchaser has executed this agreement at Anderson, South Carolina,

IN THE PRESENCE OF

Rose Marie Cooper  
\_\_\_\_\_

Lane Landreier  
Lane Landreier

3-15-01

Rose Marie Cooper  
\_\_\_\_\_

SELLER  
Dennis Funk  
Dennis Funk

DATE

3-15-01

PURCHASER

DATE

PURCHASE PRICE

PAYABLES

Pre-petition \$ 18,399.60

Post-petition

    Already billed 8,246.03

    Yet to be billed 2,795.18

Payables total 29,440.81

RECEIVABLES (7,775.32)

CASH 2,000.00

**TOTAL PURCHASE PRICE** **\$ 23,665.49**

# COMPUTER PRODUCTS COMPANY

## EQUIPMENT LIST

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### RETAIL SHOW ROOM

Outdoor Mobile Sign / Letters  
 Slat wooden walls, glass shelves, metal brackets  
 3-Piece gondola  
 1 Check out counter  
 2 Carpeted Display / storage racks  
 1 Arm chair  
 Miscellaneous shelving  
 Paneled reception divider  
 1 Desk  
 1 Table  
 1 Adler 810 typewriter  
 1 Panasonic photocopier  
 1 Picture in reception area  
 1 Covered privacy panel  
 2 Plants  
 Miscellaneous chair mats  
 Miscellaneous paper storage bins

### WORK AREA

1 Literature rack (6')  
 2 Tables  
 2 Chair mats  
 3 Chairs  
 1 Fax machine  
 1 Calculator  
 1 Clear glass wall protection panel  
 1 Plant

### KITCHEN

1 Counter  
 1 GE no-frost refrigerator  
 1 Picture  
 Miscellaneous supplies

### WASH ROOM

1 Mirror

### SHIPPING ROOM

1 Book case with company supplies (forms and stationery)  
 1 Plywood divider  
 1 10-Shelf storage rack (7') with extra brackets  
 1 Wood storage rack (7')  
 1 Paper trimmer, (15")  
 2 Furniture blankets

### Miscellaneous binders & supplies

1 Pegboard / storage rack  
 1 Storage shelf (7')  
 2 Hand trucks (Sefeco, Westco)  
 1 Step ladder  
 1 Shipping Table  
 1 UPS scale  
 1 GE radio  
 1 Toshiba telephone central unit with telephones  
 1 Weight lifting belt  
 1 Excel stretch film dispenser (with extra rolls)  
 Miscellaneous tools / supplies

### BACK OFFICE

1 Desk  
 1 Credenza  
 2 Arm chairs and table  
 1 Full length mirror  
 1 Cannon Bubble Jet BJ 200 printer/stand  
 1 Modem  
 1 Tower  
 1 Gateway 200 keyboard / mouse  
 1 Executive chair  
 1 Chair mat  
 Miscellaneous surge protectors  
 Various software manuals  
 (All personal effects go with the Seller.)

### FRONT OFFICE

1 Secretarial desk / return  
 1 4-Drawer file  
 2 2-Drawer files  
 Wall Shelving  
 1 Calculator  
 1 Chair/Mat  
 3 Pictures  
 (Excludes Secretary's personal effects.)

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|                 |   |
|-----------------|---|
|                 | \$ 10,000 00 in Equipment                               |
| (Approximately) | 2,000.00 in Inventory<br>(Computer paper,<br>Ribbons, ) |
|                 | \$ 12,000 00  |

# ACCOUNTS PAYABLE

|                  | Invoice Number | Amount    |                     |
|------------------|----------------|-----------|---------------------|
|                  | 3310           | \$ 250 00 |                     |
|                  | 220N202906     | 455 10    |                     |
|                  | 70243558       | 547 80    |                     |
|                  | 70385222       | 555.81    |                     |
|                  | 70518355       | 318 91    |                     |
|                  | A4737339       | 310.31    |                     |
|                  | D0087041       | 948 28    |                     |
|                  | 8022787        | 300 22    |                     |
|                  | 72227981       | 208 41    |                     |
|                  | 63163058       | 102.50    |                     |
|                  | 72600977       | 164 88    |                     |
|                  | 73033231       | 403.34    |                     |
|                  | 369096         | 319 50    |                     |
|                  | 543700         | 422.83    |                     |
|                  | 73294019       | 377 27    |                     |
|                  | 73458212       | 67 76     |                     |
|                  | A448624        | 143.22    |                     |
|                  | A448735        | 113 72    |                     |
|                  | 543979         | 365 66    |                     |
|                  | 3601492        | 626 60    |                     |
|                  | 1647939SW      | 394 80    |                     |
|                  | 912197         | 267 00    |                     |
|                  | 912961         | ( 13.38 ) |                     |
|                  | 04618941300    | 50 93     |                     |
|                  | A4834062       | 467.31    |                     |
|                  | 76634031       | 513.39    |                     |
|                  | P0091974       | 1,292.66  |                     |
|                  | A4868615       | 3.40      |                     |
|                  | A4872409       | 56 12     |                     |
|                  | P0092389       | 85 73     |                     |
|                  | 546045         | 175 06    |                     |
|                  | 1652248SW      | 394 80    |                     |
|                  | D005359501     | 946 08    |                     |
| Not Invoiced Yet | P-2370         | 75 12     |                     |
|                  |                | 20 00     | Approximate Freight |
|                  | P-2371         | 144 72    |                     |
|                  |                | 5.00      | Approximate Freight |
|                  | SPR            | 15 69     |                     |
|                  | P-2345         | 1,012.96  |                     |
|                  | 787915         | 5,490 09  |                     |
|                  |                |           |                     |
|                  |                | 18,399.60 |                     |